

**BHARAT PETROLEUM CORPORATION LIMITED**

Handout highlighting key figures of financial results

Financial Highlights				
Financial parameters	Unit	2020-21	2019-20	2019-20
		Apr-Jun	Apr-Jun	Apr-Mar
Profit before tax	₹ crores	2,926	1,352	2,671
Profit after tax	₹ crores	2,076	1,075	2,683
Inventory gain / (loss)	₹ crores	565	(452)	(4,718)
- Refining	₹ crores	(438)	(325)	(2,885)
- Marketing	₹ crores	1,003	(127)	(1,833)
Under-recoveries on sale of PDS SKO	₹ crores	-	139	255
Discount from Upstream	₹ crores	-	-	-
Government Assistance	₹ crores	-	139	255
Net Under-recoveries	₹ crores	-	-	-
Forex Fluctuation gain/(loss)	₹ crores	(57)	31	(1,662)
- Crude Liability	₹ crores	(62)	(8)	(761)
- Other than Crude Liability	₹ crores	5	39	(901)
Interest				
- Interest Expenditure*	₹ crores	587	452	2,182
- Interest Income	₹ crores	269	271	1,099
Debt Position**	₹ crores	40,546	30,647	47,819
Oil Bond Holding including Government Stock(Face Value)	₹ crores	5,029	5,162	5,029
GRM (BPCL)	US \$/bbl	0.39	2.81	2.50
Inventory Gain / (Loss)	US \$/bbl	(1.54)	(0.87)	(1.74)
Adjusted GRM	US \$/bbl	1.93	3.68	4.24
GRM (Mumbai Refinery)	US \$/bbl	0.31	3.49	2.88
Inventory Gain / (Loss)	US \$/bbl	(0.83)	(0.08)	(1.50)
Adjusted GRM	US \$/bbl	1.14	3.57	4.38
GRM (Kochi Refinery)	US \$/bbl	0.49	2.33	2.17
Inventory Gain / (Loss)	US \$/bbl	(2.31)	(1.43)	(1.94)
Adjusted GRM	US \$/bbl	2.80	3.76	4.11
Operational Highlights				
Operational parameters	Unit	2020-21	2019-20	2019-20
		Apr-Jun	Apr-Jun	Apr-Mar
<b>REFINING</b>				
Refinery Throughput	MMT	5.14	7.45	31.91
- MR	MMT	2.69	3.09	15.14
- KR	MMT	2.45	4.36	16.77
Distillate Yield	%	85.85	84.98	84.53
High Sulphur as a % of total crude	%	59%	62%	66%
<b>MARKETING</b>				
Sale of Petroleum Products				
a. Domestic				
- LPG	MMT	1.67	1.51	6.87
- MS	MMT	1.25	2.04	7.81
- HSD	MMT	3.50	5.44	19.86
- SKO	MMT	0.07	0.13	0.40
- ATF	MMT	0.09	0.51	2.01
- Others	MMT	0.95	1.48	6.15
<b>Total Domestic</b>	<b>MMT</b>	<b>7.53</b>	<b>11.11</b>	<b>43.10</b>
b. Exports	MMT	0.79	0.23	2.62
<b>Total Sales</b>	<b>MMT</b>	<b>8.32</b>	<b>11.34</b>	<b>45.72</b>

\* Interest expense for the period Apr-Jun'20 includes interest of Rs. 130.28 crores (Apr-Jun 19 Rs. 126.64 crores) on lease liability on account of implementation of IND AS 116.

\*\* Debt position as on 30th June, 2020 includes lease liability of Rs. 6,000.74 Crores (as on 31st March 2020 Rs.5,943.29 Crores) on account of implementation of IND AS 116.